

MAYWOOD/SCO/ATC BANDED STATOR/LIFT FAN

CHAIRMAN'S UPDATE #62



March 8, 2018

Bonus

The Bonus Plan is made up of two components: 1. Rolls-Royce plc (AEBS) & 2. Facility Bonus.

AEBS maximum payout is \$3,493.77 Facility Bonus maximum payout is \$1,665.00 **Total maximum payout is** \$5,158.77

The AEBS portion is based on 2,080 compensated hours and the Facility portion is based on 1,850 (463 per Quarter) compensated hours. Compensated hours are generally contractual covered hours that you receive pay. Overtime hours are also included on an hour for hour basis.

Special Union dues at 1.44% will be deducted from the total payout!

Note: Any payment due for compensated hours under 2,080 and 1,850 will be prorated. The Bonus Plan maximum total of \$5,158.77 will be paid out on March 15, 2018.

Tax Form - Form 1095

Employers are required to issue a medical tax form – Form 1095 – to all US employees who were eligible for benefits in 2017. The Union has been made aware that many of these are incorrect and the Benefit center will re-mail the corrected 1095 form.

Please note: These forms are for your records only and you do not need to wait to receive yours before filing your 2017 federal income taxes.

HEALTH EDUCATION CLASSES

Health Education Classes to learn more about your health benefits programs are currently being offered in the UAW/Rolls-Royce Training Center. Register by calling 317-230-5537 between 6 a.m. and 5 p.m. Monday through Friday. Course name: Health Care Education Class.

UNION MEETING

Membership meeting is Sunday, March 11, 2018. Skilled Trades meeting starts at 1:00 p.m. and the Regular Meeting starts at 2:00 p.m.

Note: Daylight Saving Time change occurs at 2:00 am March 11, 2018.

FP:nh opeiu1/afl-cio
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Frank Poynter, Maywood Chairman Bargaining Committee, Local 933 UAW

SHOP COMMITTEE

Alan Petree Rick Goss Matt Barton John Snow